

Hudson-Mohawk Road Runners Club Inc.

2025 Budget

2024 Adj. Actuals based on 1/1/2024 - 12/5/2024

	2024 Budget	2024 Adj YTD Actuals a/o 12/5*	Variance	2025 Budget	2025 Budget Notes
Income					
Winter Series #1	(1,800)	(1,717)	83	(1,800)	
Winter Series #2	(1,700)	(1,716)	(16)	(1,800)	
Winter Series #3	(1,800)	(1,943)	(143)	(2,000)	
Winter Series #4	(1,500)	(2,013)	(513)	(2,100)	
Winter Series #5 & Winter 26.2	(1,700)	(2,110)	(410)	(2,200)	
Runnin' of the Green	500	587	87	750	
Delmar Dash	1,000	(698)	(1,698)	(2,000)	Town & School may begin charging (did so prior to Covid)
Bill Robinson Masters 10K	0	(470)	(470)	(500)	
Workforce Challenge 3.5M	55,000	72,670	17,670	55,000	Per RD venue change may be very impactful, recommends using same estimate as FY24 budget
Anniversary / Distinguished Service 8M	(1,750)	(1,652)	98	(1,750)	
Father's Day Valley Cats 5k	(500)	(133)	367	(500)	
Colonie Summer Track	(800)	(520)	280	(600)	
Tawasentha XC (1,2,3)	(500)	(357)	143	(500)	
Labor Day 5K	2,000	2,910	910	2,000	P&L under review
MHRM & Half	15,000	42,746	27,746	35,000	Confirmed by RD
Stockade-athon	15,000	9,114	(5,886)	10,000	Budget based on FY23 results; FY24 is a projection (many exps outstanding)
Races Net Income	76,450	114,698	38,248	87,000	
43300 Direct Public Grants					
43330 Foundation and Trust Grants	0	30,000	30,000		Assumes receiving new grant in 2025
46410 Advertising Sales	500	25	(475)	100	
46430 General Donations	500	3,693	3,193	2,000	FY24 had non-typical activity
46440 Banquet income	500	2,495	1,995	2,500	
46470 Clothing Sales	800	103	(697)	1,000	Assumed recent stock purchase w/b sold to cover costs
47230 Membership Dues	11,000	9,108	(1,892)	10,000	Vol discount YTD est. cost ~ \$3,200 (based on YoY as of 10/2)
45030 Interest-Savings, Short-term CD	10,000	11,447	1,447	10,000	Interest rates are decreasing
90000 Dividend and Interest Income	7,500	10,337	2,837	10,000	Interest rates are decreasing
General Income	30,800	67,208	36,408	35,600	
Total Income	107,250	181,906	74,656	122,600	
Expenses					
80100 Administration					
80110 Professional Services	250	0	(250)	250	
80120 Accounting	10,000	8,675	(1,325)	8,000	
80130 Legal	250	27	(223)	250	
80150 Insurance	3,000	2,827	(173)	3,000	
80200 Officer Expenses					
80210 President	250	0	(250)	250	
80220 Treasurer	250	0	(250)	250	
80230 VP Finance	250	0	(250)	250	
80240 Race Committee Treasurer	250	0	(250)	250	
80260 Accounting software	4,000	3,574	(426)	4,000	QuickBooks
80270 Document Storage	50	0	(50)	50	
80280 Misc. office supplies	250	145	(105)	250	Also see Misc Admin below
80310 Sanctions administration	50	63	13	75	
80400 Facility					
80410 Rent	8,250	7,500	(750)	8,250	Added 10% (new landlord)
80420 Facility insurance	600	500	(100)	600	
80430 Facility maintenance	500	0	(500)	500	
80440 Facility Other	750	34	(716)	750	Incls misc race supplies - cups, spoons, storage, etc
80500 Van					
80510 Van insurance	2,800	2,800	0	2,800	Due by YE
80520 Gas, etc.	500	386	(114)	500	
80530 Van maintenance	1,000	514	(486)	1,000	
80540 Van other	250	136	(114)	250	
80600 Equipment					
80610 Equipment maintenance	2,000	562	(1,438)	1,000	Reduced b/o YTD actuals

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80620 Equipment acquisition	2,000	771	(1,229)	3,000	Includes potential new clock purchase
81000 Programs					
81100 Shrader scholarships	18,000	18,040	40	18,000	
81200 General grants	5,000	1,000	(4,000)	5,000	
81300 Special grants	5,000	0	(5,000)	30,000	incl's \$25K for proposed student entry fees
81500 Just Run					
81501 Awards		1,361			
81504 Insurance		1,208			
81505 Miscellaneous		9,618			
81506 Postage		0			
81507 Printing and copying		21			
81508 Refreshments		1,333			
81508 Rentals		0			
81510 School Leader Stipend		14,495			
81511 Shirts		23,202			
81512 Signs and Banners		539			
Total 81500 Just Run	40,000	51,777	11,777	45,000	Budget b/o YTD actuals less videographer
81600 Grand Prix Prize Money	5,650	5,650	0	5,650	
82000 Communications					
82100 Web site	1,000	1,076	76	2,700	Includes needed upgrade
82120 Web site operation	200	0	(200)	200	
82200 Clinics/Expos	1,250	860	(390)	1,000	
82400 PR/Advertising	4,000	0	(4,000)	2,600	Includes Meta tag ('24 budget included Just Run video, exp under PR Misc above)
82410 Publicity Mailings	500	0	(500)	500	
82500 Pace Setter	8,000	3,114	(4,886)	1,000	Note: labor costs now under wages
83000 Membership					
83100 Membership software	7,500	6,436	(1,064)	12,000	Wild Apricot (inc'd per RC) & online reg. fees not associated with a specific race
83200 Renewal mailings	200	829	629	200	Cancelled Mailchimp
83300 Banquet					
83310 Banquet awards	700	0	(700)		
83320 Facility Rental	1,000	0	(1,000)		
83330 Banquet food	1,500	0	(1,500)		
83340 Banquet entertainment	750	900	150	1,000	
83350 Banquet other	100	3,973	3,873	4,000	
83500 Hall of Fame	650	0	(650)	650	
84000 Volunteers					
84100 Volunteer recognition	1,000	104	(896)	500	
84200 Volunteer recruitment/special events	500	0	(500)	500	
84500 Publicity	500	1,968	1,468	1,200	
85000 Miscellaneous Admin	750	2,427	1,677	2,000	Includes clothing purchased for resale (income offset - clothing sales above), bank and zoom fees
85200 Sales tax	50	0	(50)	50	
85300 PayPal Fees	25	27	2	50	
86000 Payroll Expenses					
86100 Disability Insurance	200	130	(70)	150	
86200 Taxes	1,500	1,153	(347)	1,500	
86300 Wages	10,000	12,075	2,075	14,000	Inc'd to cover Pacesetter work
86400 Worker's Comp	1,000	233	(767)	500	
Total Expenses	154,025	140,285	(13,740)	185,475	
Total Net Income	(46,775)	41,621	88,396	(62,875)	

Note: as of 12/5/24, YTD revenue was \$623K and expenses were \$557k; Adjs include income of \$18k and expenses of \$42k

* Reflects adjustments for known revenue / expenses not reflected in YTD

Hudson-Mohawk Road Runners Club Inc.
Profit and Loss - 2024 Races
 January 1 - December 5, 2024

	Bill Robinson Masters 10K	Colonie Summer Track	Delmar Dash	Anniversary / Disting. Ser. 8M	Labor Day 5K	MHRM & Half	Runnin' of the Green	Stockade- athon 15K	Tawasentha XC 1, 2, 3	Valley Cats 5k	Workforce Team Challenge	WS 1 Doug Bowden 3M & 15K	WS 2 Hangover HF & 3.5	WS 3 3M, 10K & 25K	WS 4 3M, 15K & 30K	WS 5 4M, 10M & 20M	Total All Races
Income																	
43420 Donations						73.80											73.80
43430 Entry Fees	1,005		3,115		1,005	194,319	4,765	51,139	129	5,465	257,165	20	240	90	110	125	518,692
43440 Sponsors			1,000			4,000		12,000			29,000						46,000
43450 USATF Insurance Refund			160														160
Total 43400 Contributions from Races	\$1,005	\$0	\$4,275	\$0	\$1,005	\$198,393	\$4,765	\$63,139	\$129	\$5,465	\$286,165	\$20	\$240	\$90	\$110	\$125	\$564,926
46470 Clothing Sales						3,141		60									3,201
Total 47200 Program Income	\$0	\$0	\$0	\$0	\$0	\$3,141	\$0	\$60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,201
Total Income	\$1,005	\$0	\$4,275	\$0	\$1,005	\$201,535	\$4,765	\$63,199	\$129	\$5,465	\$286,165	\$20	\$240	\$90	\$110	\$125	\$568,127
Expenses																	
50000 Race Expenses																	0
50050 Advertising			320			5,124		1,373		25	4,075		185				11,102
50200 Adirondack Sports & Fitness																	0
50300 Other						2,580					4,550						7,130
Total 50050 Advertising	\$0	\$0	\$320	\$0	\$0	\$7,704	\$0	\$1,373	\$0	\$25	\$8,625	\$0	\$185	\$0	\$0	\$0	\$18,232
51000 Awards	295			522	275	19,722	1,866	949		1,019	2,932	25	80	98	180	210	28,172
53000 Bank Charges											122						122
54000 Bibs and Pins					109												109
54500 Charitable Contributions											20,989						20,989
55000 Course Measurement/certificatio						2,500											2,500
57000 Cups						2,154		493			610						3,257
57500 Rentals						17,777		162			44,309						62,249
57600 Site rental/fees	123		800	850		1,055		625		300	9,726	1,252	550	785	720	720	17,506
58000 Entertainment											11,450						11,450
59000 Fees and Permits					45	1,413		10			413						1,880
62000 Insurance (USATF)	115	520	271	347	116	1,212	(55)	822	345	116	3,120	188	188	188	188	190	7,868
63000 Medical						178											178
64000 Miscellaneous						5,832									6		5,838
65000 On Line Registration Fees																	0
67000 Portable Sanitation Services						6,319		3,553			2,389		54	54	54	162	12,584
68000 Printing	33				45	401		181	10				35	23	45	94	867
69000 Postage						35					457						493
70000 Race Day Emergency Services			150			8,965	180			175	19,628						29,097
71000 Refreshments			73	167	200	23,679	400	2,610		1,438	5,627		40	16	124		34,375
73000 Shirts - Runner and Volunteer	910		2,259		1,380	22,583	1,162			1,250	40,098						69,642
73250 Pacing Services						2,000											2,000
73500 Other runner perks			500			6,827				975	14,688						22,990
74000 Signs and Banners						730					552						1,282
75000 Supplies						309		10	112		1,333						1,763
76000 Timing Services			1,600			19,450		10,356			25,751						57,158
76250 Race set-up services						6,600		200		300	500						7,600
76500 Volunteer party/perks						1,343						272	297	197	242	297	2,648
77000 Water & Ice									20		178						198
Total 50000 Race Expenses	\$1,475	\$520	\$5,653	\$1,886	\$2,170	\$151,085	\$4,178	\$19,346	\$486	\$5,573	\$204,870	\$1,737	\$1,243	\$1,361	\$1,559	\$1,672	\$404,814
Total Expenses	\$1,475	\$520	\$5,973	\$1,886	\$2,170	\$158,789	\$4,178	\$20,719	\$486	\$5,598	\$213,495	\$1,737	\$1,428	\$1,361	\$1,559	\$1,672	\$423,048
Net Operating Income	(\$470)	(\$520)	(\$1,698)	(\$1,886)	(\$1,165)	\$42,746	\$587	\$42,480	(\$357)	(\$133)	\$72,670	(\$1,717)	(\$1,188)	(\$1,271)	(\$1,449)	(\$1,547)	\$145,082
Net Income - YTD Actuals	(\$470)	(\$520)	(\$1,698)	(\$1,886)	(\$1,165)	\$42,746	\$587	\$42,480	(\$357)	(\$133)	\$72,670	(\$1,717)	(\$1,188)	(\$1,271)	(\$1,449)	(\$1,547)	\$145,082
Est. Income not reflected			1,000		4,075												5,075
Est. Expenses not reflected (or remove 2025 Exp)				(234)				33,366					528	672	564	563	35,459
Adjusted Net Income	(\$470)	(\$520)	(\$698)	(\$1,652)	\$2,910	\$42,746	\$587	\$9,114	(\$357)	(\$133)	\$72,670	(\$1,717)	(\$1,716)	(\$1,943)	(\$2,013)	(\$2,110)	\$114,699

Hudson-Mohawk Road Runners Club Inc.
Profit and Loss - Just Run 2024
 January 1 - December 5, 2024

	Just Run Spring	JustRunFall	
Income			
43300 Direct Public Grants			
43330 Foundation and Trust Grants		30,000	
Total 43300 Direct Public Grants	\$0	\$30,000	
46430 General Donations	2,095		
Total 46400 Other Types of Income	\$2,095	\$30,000	
Total Income	\$2,095	\$30,000	
Expenses			
81500 Just Run			
81501 Awards	1,109	252	
81504 Insurance	400	808	
81505 Miscellaneous	8,039	1,579	
81507 Printing and copying	21		
81508 Refreshments	432	901	
81510 School Leader Stipend	8,850	5,645	
81511 Shirts	14,431	8,771	
81512 Signs and Banners		539	
Total 81500 Just Run	\$33,281	\$18,495	
Total Expenses	\$33,281	\$18,495	\$51,776
Net Income	(\$31,186)	\$11,505	
Est. Income not reflected			
Est. Expenses not reflected			\$51,776
Adjusted Net Income	(\$31,186)	\$11,505	